GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Motor Cycle Advance of Rs.60,000/- to Sri K.Sreenath, Section Officer, Home Department – Sanctioned – Orders – Issued.

HOME (OP-I) DEPARTMENT

G.O.RT.No. 987 Dated:25.08.2015

Read t he following:

Ref: 1. G.O.Rt No.1755, Finance (A&L) Department, dated: 27.05.2015.
2. Application from Sri K.Sreenath, Section Officer, Home Department, dated.18.05.2015.

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O R D E R:-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs.60,000/- (Rupees Sixty Thousand Only) to Sri K.Sreenath, Section Officer, Home Department towards Motor Cycle Advance for purchase of Motor Cycle.

2. The Advance sanctioned should be met from the funds released in the Government Orders 1st read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account "7610-Loans to Government Servants – MH (202) – Advance for Motor Cycle – SH (05) – Loans for purchase of Motor Cycle -001-Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:-

i) The advance is repayable in 80 equal installments @ Rs.750/- per month and interest will be recovered in 16 monthly installments commencing from the following month of amount drawn.
ii) Simple Interest of 5.50 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
iii) The Loans should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance.
iv) In case of the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.
v) The Loans should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motor Cycle; and
vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to secured the later.
vii) The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office

5. The Home (OP-II) Department is requested to draw and disburse the amount in lump sum to the individual.

6. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MOHD AHSAN REZA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri K.Sreenath, Section Officer, Home Department
Copy to:-
The Home (OP-II) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad
The Pay and Accounts Officer, A.P., Hyderabad
The Accountant General, A.P., Hyderabad
The Finance (A&L) Department
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER